

April 23, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Symbol: 500850

National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Symbol: INDHOTEL

Dear Sir / Madam,

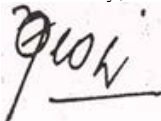
Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and the circular issued by the Securities and Exchange Board of India dated September 09, 2015

This has reference to our letter dated April 17, 2020. Pursuant to Regulation 30 of the SEBI LODR and the circular issued by the Securities and Exchange Board of India dated September 09, 2015, we wish to inform you that the Borrowings Committee has today by way of a circular resolution, approved the allotment of 1500 rated, unsecured, listed, redeemable, non-convertible debentures of face value of INR 10,00,000 (Indian Rupees Ten Lakhs only) aggregating to INR 150,00,00,000 (Indian Rupees One Hundred and Fifty Crores only), by way of private placement, to Axis Bank Limited (“NCDs”). The details of the said allotment required under the aforesaid Regulation are as under:

1. The NCDs are proposed to be listed on the wholesale debt market segment of National Stock Exchange of India Limited within 20 (twenty) days from the deemed date of allotment.
2. The tenor of the instrument is 3 (three) years from the deemed date of allotment i.e. April 23, 2020 and the maturity date is on April 23, 2023.
3. The coupon payable is 7.50% and the coupon is payable annually on 23d April every year. The principal amount is payable on April 23, 2023.
4. Since the NCD's are unsecured there is no charge created over assets of the Company.
5. There are no special rights/ privileges /interest attached to the NCD's.
6. There has been no delay or default in payment of interest or principal amount for a period of more than three years from the due date.
7. There has been no letter or comment received regarding payment or non-payment of interest or principal on due dates.

Request you to kindly take the same on your records.

Sincerely,



BEEJAL DESAI
Sr. Vice President – Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

CORP Office: 9th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India

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